FPA.
FINANCIAL PLANNING ASSOCIATION
OF THE GOLD COAST

The Heart of Financial Planning™

October-December 2011

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President's Message

I'd like to start my message inviting you and all of your licensed friends to join us for our November quarterly meeting, which provides 3 hours of CE on both CFP AND Sr. Suitability for the State of Florida Insurance. Don't miss this two-fer. I'll see you there.

As the sun sets on my 2-year stint as President of the FPA of the Gold Coast, I look back in awe about my time working with the amazing members of our bright and savvy board and on all of you. Every time I attend a quarterly meeting or a board meeting, I have an opportunity to reconnect, not just with members, but with friends. In in our quarterly meetings I'm able to add tools to my professional arsenal.

This fall, a few of the members from your board will be attending the annual leadership conference in Colorado. Our delegates always come back with fresh new ideas learned from attendees from across the country who attend this conference. We select the best and most pertinent of these ideas to put to work for our chapter to build it stronger and fill it with vital people who are interested in networking with the best of the Gold Coast, learning new techniques, and giving to the community for the sake of financial literacy. Since our membership continues to grow and your feedback on our educational programs receive positive feedback (usually), it appears that we're striking the right note. When we hear that an educational session isn't effective, we try very hard to be sure that we don't repeat that type of error again.

What am I saying? A few things. First we always want your feedback. Second, we want to encourage you to help in offering ideas on speakers or topics you'd like. Last, consider participating in committees or with

NEED ETHICS CREDIT?

GET IT AT OUR NOVEMBER MEETING!

November 16, 2011

TOPIC
Ethics & Senior Suitability

Speaker:
Steven A. Hurst, CFP®
MetLife®

IMPORTANT - PLEASE READ
This will be the last year you can receive **BOTH** Senior Suitability for Florida Insurance and CFP® Ethics in one 3-hour session!

board positions more if it fits you. You'll make stronger friendships and meet new people from across the state, including our law-makers who shape our lives and our financial planning careers from the state-house in Tallahassee.

As of January 2012, I'll be gone but not forgotten. At your pleasure, I'll be serving as chairperson of our great organization. I'll be glad you're at our side.

Judy Benbow, CFP®, MSFS, MSM

A Message From Chairperson,
Leslie A. McCullough, CFP®, AEP®, CTFA

As the saying goes "All good things must come to an end." My time on the Gold Coast Financial Planning Board of directors is coming to an end on December 31, 2011. I have served over eight years on this wonderful Board and have seen it grow and survive through some difficult times such as the Financial Crisis of 2008. The Board is a strong group of individuals and is in need of additional support. Please consider offering an hour of your time to assist on committee in such areas as Pro Bono, membership, sponsorship, Program ideas and Public Relations.

My time has been well spent working with the Board and this FPA organization and I have made friendships that will last a lifetime.

It has been an honor and privilege to work and assist this wonderful group, I look forward to seeing you all in the 2012 Membership meetings!

Best of luck!
Leslie A. McCullough, CFP®, AEP®, CTFA

REGISTER NOW...
CLICK HERE!

For Additional Information of the FPA of the Gold Coast, Please Visit:

www.fpagoldcoast.org

FPA Member Benefits

I thought this would be a great time to remind you about the various benefits/substantial savings FPA has to offer:

Please take a look below for some of the discounts that come with your membership...

New! Emerging Information Systems, Inc. (EISI)
FPA has partnered with a needs analysis and financial planning software firm, EISI, to offer its members exclusive discounts on software designed to grow your business. FPA members save 20 percent on your purchase or renewal of a NaviPlan Select, Profiles Professional, or Profiles Forecaster one-year base subscription and 30 percent off a two-year base subscription.

A Big Welcome to Our New Members August-Sept. 2011

Bank of America
Get the Financial Planning Association Platinum Plus® MasterCard® Credit Card with WorldPoints® Rewards. Earn rewards with every purchase and enjoy world-class service and preferred interest rates.

Markel Cambridge Alliance
The E&O program provided through Markel Cambridge Alliance for Registered Investment Advisors (RIA) and independent Investment Advisery Representatives (IAR) offers stability, quality of coverage and excellent customer service at a discount to FPA members. Markel Cambridge Alliance has been a long-term partner with FPA and has provided this coverage since 1988.

The College for Financial Planning
As a member of FPA, you have access to discounts on superior educational programs, one of which is through The College for Financial Planning.

The Dalton Review
Dalton Education provides FPA members significant discounts on their CFP® review programs. The Dalton Review® for the CFP® Certification Examination is the leading review provider in the country, with pass rates consistently 70-80 percent on the exam.

FedEx
FPA and FedEx are working together to bring you special FedEx discounts. Save up to 21 percent on select FedEx® shipping services and up to 15 percent on select FedEx Office services - no enrollment fees.

GEICO
Save up to eight percent off GEICO's already low rates with this new member benefit. Take advantage of your free rate quote today.

InFRE® Retirement Resource Center (IRRC)
Retirement planning is an integral part of financial planning and, as such, FPA has formed a strategic alliance with the International Foundation for Retirement Education (InFRE®) and the InFRE® Retirement Resource Center. The purpose of this alliance is to provide FPA members, many of whom are already Certified Financial Planner professionals, with discounted access to educational offerings that allow planners to further study the growing complexities of retirement planning, income and design.

IPS AdvisorPro®
Created by advisers, for advisers, this award-winning Web-based system helps advisers build fully customized Investment Policy Statements (IPS) quickly and easily and is available through FPA's Member Advantage program. Current FPA members can take advantage of a discounted rate on their first year's subscription when you sign up at http://www.ipsadvisorpro.com/.

Government Relations

Kasia A. Marczyk, CRPC, CFP®
Membership

Tracy Silpe, CFP®
Public Relations

Linda M. Wolonick, PDMM
Chapter Executive

Kaplan College

As a member of FPA, you have access to discounts on superior educational programs, one of which is through Kaplan College.

LifeLock Identity Theft Protection Program

Every three seconds another identity is stolen. Protect your identity with LifeLock, the leader in identity theft protection. Get 30 days free and 10 percent off.

Long-term disability

The new FPA group disability plan is 50 percent less expensive than individual policies with similar features and is available exclusively to FPA members. An up to $6,000 per month tax-free benefit is available payable to age 65. The application process takes less than five minutes.

SmartXpress Office Supplies

Forty thousand business products with discounts of up to 70%. SmartXpress is the Smart alternative to shopping retail. Orders over $50 ship same day with free next-day delivery from 31 distribution centers. New customers receive an additional 25 percent off their first order of $100 or more.

+studentaid.com

As a member of FPA, you can receive the +studentaid.com College Cost & Planning Report™ for a special discounted price. The College Cost & Planning Report™ can strengthen your financial planning client relationships by helping them to make well-informed, affordable college choice decisions.

Vacation Center

Explore the world at discount prices and receive an exclusive FPA member discount at the Vacation Center.

Wireless Center

Save time and money at the FPA Member Advantage Wireless Center. Compare and purchase plans and phones from all major carriers and brands.

Rubina K. Hossain, CFP®

Please click on the link below
to learn more about these benefits...
Click Here!

Financial News

The FDIC recently passed approval of the rules mandated by Congress last year requiring large banks to show regulators how they would dismantle and sell off their assets if there was serious risk of failure. The purpose is to reduce chances of a repeat government bailout of Wall Street banks in the event of another financial crisis. All banks with $50 billion dollars or more in assets must submit plans to the FDIC, the Federal Reserve and the Financial Stability Oversight Council. The plans are required to be revised and resubmitted annually. Some of the banks affected are Bank of America Corp, Citigroup Inc., Goldman Sachs Group Inc. and JP Morgan Chase and Company.

In early September House Financial Services Committee Chairman, Spencer Bachus, R-Ala, released a draft of a bill to establish a self-regulatory organization for Investment Advisers. The draft bill does not specify a particular body as a regulator but would require advisers to be members. The draft states that more than one SRO could be established and that the SRO(s) would report to the SEC. Though not mentioned in his draft, Mr. Bachus has since given some verbal promotion toward the idea of FINRA serving as the adviser SRO.

Herman Cain has made notable recent progressive against his GOP rivals partially due to his #9-9-9 tax program. The idea scraps the current tax system and establishes a 9% flat tax on everyone, reduces the corporate tax bill to 35% to 9% and imposes a 9% national sales tax on most items. This sounds pleasantly simple and has been given a moderate plausible reaction by the fact-checking website Politifact. However, as one dives deeper in to the varying temperatures and currents it might not be so easy. (Consider right conservatives, left liberals and most lobbyists).

John P. Jacupke, CFP®